Unearthing High Grade Lithium Brine Assets

On the Road to Success

(Pocitos Salar, Argentina)
Legal

This presentation includes certain statements that may be deemed forward looking statements. All statements in this discussion, other than statements of historical facts, which address future production, reserve potential, exploration activities and events or developments that the Company expects, are forward looking statements. Such forward-looking statements include, without limitation: (i) estimates of future lithium prices, supply, demand and/or production; (ii) estimates of future cash costs; (iii) estimates of future capital expenditures; (iv) estimates regarding timing of future development, construction, production or closure activities; (v) statements regarding future exploration results; (vi) statements regarding cost structure, project economics, or competitive position, and; (vii) statements comparing the Company’s properties to other mines, projects or metals. Although the Company believes the expectations expressed in such forward looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward looking statements. Factors that could cause actual results to differ materially from those in forward looking statements include market prices, exploitation and exploration successes, continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance, that the Company expressly disclaims any responsibility for revising or expanding the forward looking statements to reflect actual results or developments, and that actual results or developments may differ materially from those projected, in the forward looking statements, except as required by law.
Summary

The Liberty One team controls a very large discovery in the heart of world’s best lithium exploration and production neighborhood

1. Lithium demand is estimated to more than triple between 2015 and 2025, led by lithium ion battery demand. Broadly accepted that lithium demand growth will be enormous. It is a near-certainty that supply will not keep pace with demand in the near and long term.

2. Located in the Lithium Triangle, the world’s exploration and production hotspot, Salta Province, Argentina. Unmatched geographic and physical advantages. Surrounded by significant infrastructure. Top ranked regulatory and jurisdictional environment.

3. Management of Capital is unmatched amongst junior explorers. Raised $6.2 million to-date at continually higher prices. Sufficient cash for one year and to conduct all planned exploration initiatives.

4. World-class team of lithium experts: Local technical and operational lithium experts based in Argentina. Extensive capital management and market experience in Canada.

1. Goldman Sachs Global Investment Research
# Demand

The social license previously granted to hydrocarbon development has been reassigned to Electric Vehicle development, resulting in a colossal transfer of investor sentiment and, eventually, capital.

## Recent COUNTRY Statements

- **India** plans to electrify all new vehicles by 2030... May
- **Norway** plans to ban all diesel and gas powered cars by 2025... June
- Following **France, Norway, Holland** and others, **UK** plans to ban diesel, gasoline car sales by 2040... July
- **China**, worlds #1 automobile maker, announced they would ban sales of gasoline and diesel vehicles – no time table set... September

## Recent COMPANY Statements

- More then 400,000 people placed $1,000 deposits to pre-order the **TESLA** Model 3... June
- **Porsche** plans to dedicate half its annual production exclusively to EV’s by 2023... June
- **Volvo** to produce only electric and hybrid vehicles by 2019... July
- **Volkswagen** to build electric versions of all 300 models by 2030, CEO Mueller calls transformation of industry “unstoppable”... September
- **Jaguar Land Rover** to produce only electric and hybrid vehicles by 2020... September
- **Uber** announces that all UK drivers must use hybrid or electric vehicles by 2020... September
At the Core of Liberty One: **Location**

The locational advantages of Liberty One’s assets are unmistakable – and extremely valuable

1. **Geological and Physical:**
   - Andes mountains formed 25 million years ago
   - Volcanic activity brought lithium to “closed seas” at 4,000 meters elevation
   - Evaporation rate greatly exceeds precipitation rate
   - On-trend with lithium discoveries, reserves and production

2. **Infrastructural:**
   - Paved roads, access to nearby labor, natural gas line beside property, rail line intersects property, three-phase high-voltage power line next to property, deep-water port accessible in Chile

3. **Jurisdictional and regulatory:**
   - Salta Province ranked #1 in Argentina and #3 in Latin America as a place to work, globally, by Fraser Institute
   - Established mining friendly, pro-business government
   - Argentina is the world’s largest lithium producer
At the Core of Liberty One: **Location**

The 39,000 acre (15,867 Ha) property is located near to, and on trend with, lithium discoveries, reserves and production.

Nearby lithium producers, discoverers and explorers:

- Oracobre Group / LAC JV
- SQM (Olaroz and Cauchari)
- Enirgi Group (Rincon)
- Millennial Lithium & Pure Energy Minerals (Pocitos)
- Millennial Lithium (Pastos Grandes)
- Eramine (Centenario)
- Lithium X Corp. (Diablillos)
- Grosso Group (Arizaro)
- FMC & Galaxy Projects to South
At the Core of Liberty One: Location

The 39,000 acre (15,867 Ha) property is surrounded with significant infrastructural benefits

- Paved roads from Salta, only 160 km away
- Access to nearby labor in Pocitos town, only 10 km away
- Major, large diameter natural gas transportation line alongside property
- International rail line intersects property
- Three-phase high-voltage power line next to property
- Deep-water port accessible in neighboring Chile, 160 km away
- Near Enirgi’s Rincón planned 50,000 tonne Lithium production facility
At the Core of Liberty One: **Capital Management**

Liberty One has a proven ability to raise, spend and manage capital efficiently

**Efficiently RAISING Capital**
- Progressive raises totalling $6.2 million, at continually higher prices: ~65 million shares outstanding
- ~50% of outstanding shares in “friendly” hands
- ~16.5 million warrants exercised since May 2nd, RTO($0.40, 0.50 & 0.75) 1 million warrants remain
- ~$9.9 million cash

**Efficiently DEPLOYING Capital**
- Sufficient cash for the next 12 months and to conduct all planned exploration initiatives
- All planned explorations activities are fully funded
- Local expertise allows for cost-effective exploration program

**Efficiently MANAGING the Market**
- Total 137 million shares traded since RTO date, May 2, 2017

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1. Since July 1, 2017, unless otherwise stated
At the Core of Liberty One: **Capital Management**

**Comparables:**

<table>
<thead>
<tr>
<th></th>
<th>Millennial Lithium</th>
<th>Neo Lithium</th>
<th>Advantage Lithium</th>
<th>LSC Lithium</th>
<th>Lithium X Energy</th>
<th>Lithium Americas</th>
<th>Orocobre</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ownership</td>
<td>Pastos Grandes, Cauchari East, Pocitos</td>
<td>Tres Quebradas</td>
<td>Cauchari, Salinas Grandes</td>
<td>Portfolio of projects (non-core Enirgi assets)</td>
<td>Sal de los Angeles</td>
<td>Cauchari-Olaroz</td>
<td>Olaroz</td>
</tr>
<tr>
<td>Size of Salar/Project</td>
<td>25,000 hectares + 5,000 hectares+</td>
<td>25,000 hectares +</td>
<td>25,000 hectares +</td>
<td>8,156 hectares</td>
<td>10,000+ hectares</td>
<td>10,000+ hectares</td>
<td></td>
</tr>
<tr>
<td>Project Stage</td>
<td>Resource Definition</td>
<td>Exploration</td>
<td>Exploration</td>
<td>Exploration</td>
<td>Feasibility</td>
<td>Production 2019</td>
<td>In Production</td>
</tr>
<tr>
<td>Shares Outstanding</td>
<td>44,200,000</td>
<td>90,000,000</td>
<td>135,000,000</td>
<td>118,000,000</td>
<td>67,500,000</td>
<td>438,151,000</td>
<td>210,000,000</td>
</tr>
<tr>
<td>Share Price</td>
<td>$2.45</td>
<td>$2.03</td>
<td>$0.90</td>
<td>$1.49</td>
<td>$2.02</td>
<td>$2.10</td>
<td>$4.84</td>
</tr>
<tr>
<td>Cash</td>
<td>$12,000,000</td>
<td>$500,000</td>
<td>$19,500,000</td>
<td>$21,800,000</td>
<td>$20,000,000</td>
<td>$50,000,000</td>
<td>$52,000,000</td>
</tr>
<tr>
<td>Market Cap (CDN)</td>
<td>$135,000,000</td>
<td>$183,000,000</td>
<td>$121,500,000</td>
<td>$201,000,000</td>
<td>$176,500,000</td>
<td>$925,500,000</td>
<td>$1,002,000,000</td>
</tr>
</tbody>
</table>

* Post Orocobre Transaction  * Post RTO Transaction

**TSX.V Lithium Companies in Argentina**

**MARKET CAPITALIZATION**

Source: Google Finance, cash balances and outstanding shares from Quarter ended June 30, 2017
At the Core of Liberty One: **Team**

### Management and Operations

- **Brad Nichol, President & CEO:** An international entrepreneur with over 25 years of experience in strategy, operations and finance, with a focus on large infrastructure projects. He has served as both senior executive and director of a number of public and private enterprises across the finance and resource sectors, including 10 years with Schlumberger Limited. Brad also worked as a Management Consultant at a top-tier firm in New York and London advising Fortune 50 corporations. Brad received his MBA, with honors, from the London Business School, holds a BSc. in Mechanical Engineering from the University of Alberta and is a registered Professional Engineer.

- **Morgan Tincher, CFO and Director:** Over 20 years of corporate finance and 12+ years of finance advisory expertise in the technology and natural resources sectors. Prior he served as CEO, President and Director of Oculus Ventures Corporation through reverse merger acquisition and capitalization of Slyce Inc. Morgan served as VP Finance at Probe Resources Ltd. and raised >$50 million in capital via both debt and equity offerings.

- **Iain Scarr, MBA BSc. Geology and Operations:** A geologist and former 30-year senior executive with Rio Tinto, Iain played a key role in multiple discoveries in North and South America and Africa. He commercially justified the world’s largest lithium resource, in Serbia. After Rio Tinto, Iain joined Lithium One Inc. to advance the Sal de Vida lithium brine deposit to feasibility with Galaxy Resources. Iain joined the Enirgi Group to oversee the completion of a positive feasibility study for a processing plant at the world-class Rincon lithium brine project, just north of Liberty One’s asset.

### Board of Directors

- **Kyle Stevenson, Director:** Currently President and Director at Millennial Lithium Corp. with over 15 years of experience in finance, marketing and operations. Kyle has filled several high-profile roles over the years, including; President/Director of RuralCom Networks, a licensed Canadian Telecom provider acquired by Investel Capital in 2016; Founder/Director of Liquid Media Group, Director of Waterproof Studios, a top tier animation and visual effect studio; and Founder/President/Director of High North Resources, an oil and gas producer in western Canada.

- **Patrick Whibley, Director:** is a finance professional with over 17 years of capital market experience. Prior to joining Liberty One, Patrick served extensively as an Investment Advisor with PI Financial and Global Securities in Vancouver. He has focused on raising significant capital for venture companies, many in the go-public stage. Patrick built his career by cultivating strong relationships and networks with both retail and high-net worth clients, brokers, analysts and investment bankers.

- **John Davidson:** Extensive Business Development and Commercial Leadership experience in the Mining and Metals industry. John has held various roles in Mining, Infrastructure, Materials Handling and Minerals Processing fields with firms such as General Electric, Tyco International and is presently Sales Manager Capital Projects with FLSmidth.
**Milestones and Next Steps**

**Liberty One has already established itself as a major player in Argentina but significant progress is on the horizon**

<table>
<thead>
<tr>
<th>Milestones</th>
<th>Next Steps</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Raised $6.2 million in less than one year – at successively higher prices</td>
<td>1. <strong>Q4 2017</strong>: Design 1-4 hole, $1.5 million drilling program, including pump-test and core holes</td>
</tr>
<tr>
<td>2. Signed Joint Venture Agreement with Millennial Lithium on large land block and appointed their President to our board</td>
<td>2. <strong>Q4 2017</strong>: Execute drilling program, take samples, cores and perform flow-tests to determine:</td>
</tr>
<tr>
<td>3. Secured local, expert lithium exploration team</td>
<td>■ Geology</td>
</tr>
<tr>
<td>4. Executed VES geophysical survey and demonstrated a thick, contiguous brine zone across entirety of 29 km north-to-south extent of property</td>
<td>■ Lithology</td>
</tr>
<tr>
<td>5. <strong>Q3 2017</strong>: Receive permits and drilling approval for up to 11 holes</td>
<td>■ Chemistry</td>
</tr>
<tr>
<td></td>
<td>■ Permeability</td>
</tr>
<tr>
<td></td>
<td>■ Deliverability</td>
</tr>
<tr>
<td></td>
<td>3. <strong>2018</strong>: Design and execute second stage of delineation drilling (8-12 holes) and associated lab testing in order to produce updated NI 43-101 report with measured and inferred resources</td>
</tr>
</tbody>
</table>
Why Invest in Liberty One

1. The world has generally accepted that demand growth is going to be significant and likely to outstrip supply
   *we’re in the right sector at the right time...*

2. Liberty One enjoys control of a major landholding, surrounded by infrastructure, proven lithium reserves and lithium
   brine production, all in the heart of the world’s best lithium address
   *we’re in the right place at the right time...*

3. We have an experienced, world-class team of international and local technical, operational and capital markets experts
   *we’re the right group of people...*

4. We raise, spend and manage capital and markets better than all other junior lithium companies
   *we’re well-funded for the long haul...*

5. With a string of significant accomplishments to-date, there are even more newsworthy events on the horizon
   *we’re doers that turn opportunities into value*
Contact us

We are...

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TSX-V: LBY
OTC: LRTTF
XFRA: L1T
Appendix
APPENDIX: Geology and Evidence of Lithium

Salsars are areas topographically depressed and surrounded by hills and mountains. The salar basins are filled with surface runoff and subsurface flow from the surrounding high terrain. The sediments are the product of erosion of the mountain around the salars, which are masking the actual size of the salt flats we see today.

Most of the advanced stage projects in Argentina are extending the resource below the alluvial fans:

- Lithium Americas extended the resource below the Archibarca alluvial fan which divides the Olaroz and Cauchari salars. Archibarca is a large source of fresh water in the surface, above concentrated brine beneath the fan sediments.
- Eramet in Centenario salar discovered that most of the Lithium resource is beneath the west alluvial fans.
- The Sal de los Angeles Project at the Diablillos Salar is extending the resource to the North as stated in a Press Release from 30-Aug-2016.
- The north portion of Diablillos Salar is comprised of a large alluvial fan.
The geophysics profile shows very clearly that the body of brine extends toward the West beneath the alluvial fans on-trend with the Liberty One property.

This profile shows that the basin is around 500 meters deep, and could be deeper, and that the higher resistivity could be massive halite, as is shown in the electrical profiles of salars nearby.

According to documented information released by nearby producers, beneath the massive halite body of the salar (with high resistivity indicated) it is possible to find an aquifer of gravel and sand with good hydraulic condition.

The resistivity profile shows towards the west a deep aquifer (target area 1) with lower resistivity which is interpreted as more concentrated brine in the west side of the salar.

The Company believes that the coincident relationship between the lithium-potassium anomalies and the geophysical target zone aquifers further confirms the Pocitos Property has significant brine resource potential.
APPENDIX: Early Regional Study

- Directly east of the Liberty Property within a contiguous alluvial region, DGFM* Argentina conducted a 12 drill hole study (est. at 20 meters depth) in 1979.

- Typically, studies at this time were carried out at, or near surface, as there was no knowledge of how deep the salars are - as we now know.

<table>
<thead>
<tr>
<th>Pozo</th>
<th>Li (ppm)</th>
<th>K (ppm)</th>
</tr>
</thead>
<tbody>
<tr>
<td>P2</td>
<td>11</td>
<td>770</td>
</tr>
<tr>
<td>P3</td>
<td>27</td>
<td>940</td>
</tr>
<tr>
<td>P4</td>
<td>25</td>
<td>870</td>
</tr>
<tr>
<td>P5</td>
<td>33</td>
<td>865</td>
</tr>
<tr>
<td>P6</td>
<td>47</td>
<td>2030</td>
</tr>
<tr>
<td>P7</td>
<td>79</td>
<td>3850</td>
</tr>
<tr>
<td>P8</td>
<td>417</td>
<td>15300</td>
</tr>
<tr>
<td>P10</td>
<td>17</td>
<td>1080</td>
</tr>
<tr>
<td>P12</td>
<td>156</td>
<td>4725</td>
</tr>
</tbody>
</table>

1979 Lithium grades from the shallow wells drilled by DGFM. See map (right) for key locations.

* Direccin General de Fabricaciones Militares ("DGFM") (Argentina Geological Survey)
APPENDIX: 2010 Salar Investigation

- July 7, 2010 - Li3 Energy, Inc. announced encouraging assay results of their exploration program with surface brines ranging from 100 to 300 ppm.

- Brine Assay results show two northerly trending zones of lithium and potassium concentrations ("Anomalies") on the Salar Property, the East Anomaly and the West Anomaly.

- The West Anomaly shows lithium ranging from 100ppm to 200ppm.

- This anomaly is up to 6 kilometers (3.6 miles) long and 2 kilometers (1.2 miles) wide, and as with the East Anomaly, the full areal extent of the West Anomaly is unknown.

- These anomalies have a direct correlation with geophysical Brine Targets 2 and 3 respectively.

- The Company believes that the coincident relationship between the lithium-potassium anomalies and the geophysical target zone aquifers confirms the Pocitos Property has significant brine resource potential.
# APPENDIX: Brine Extraction Benefits

<table>
<thead>
<tr>
<th>Current Extraction Methods</th>
<th>Salt Lake Brines</th>
<th>Hard Rock Minerals</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Location</strong></td>
<td>Concentrated in South America (Lithium Triangle)</td>
<td>Largest resource is in Western Australia</td>
</tr>
<tr>
<td><strong>Process</strong></td>
<td>• Brine pumped into giant pools. Evaporation concentrates lithium over 18 months. • By-products removed. • Lithium precipitated out.</td>
<td>• Plant recovers and upgrades spodumene. • Mineral converted into carbonate after 1100°C calcination process.</td>
</tr>
<tr>
<td><strong>Advantages</strong></td>
<td>• Low OPEX</td>
<td>• Low CAPEX</td>
</tr>
<tr>
<td><strong>Disadvantages</strong></td>
<td>• Can be time consuming • Weather dependent</td>
<td>• High OPEX from energy consumption and mining costs. • Very few high grade deposits globally.</td>
</tr>
</tbody>
</table>