Unearthing High Grade Lithium Brine Assets

(Pocitos Salar, Argentina)
This presentation includes certain statements that may be deemed forward looking statements. All statements in this discussion, other than statements of historical facts, which address future production, reserve potential, exploration activities and events or developments that the Company expects, are forward looking statements. Such forward-looking statements include, without limitation: (i) estimates of future lithium prices, supply, demand and/or production; (ii) estimates of future cash costs; (iii) estimates of future capital expenditures; (iv) estimates regarding timing of future development, construction, production or closure activities; (v) statements regarding future exploration results; (vi) statements regarding cost structure, project economics, or competitive position, and; (vii) statements comparing the Company’s properties to other mines, projects or metals. Although the Company believes the expectations expressed in such forward looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward looking statements. Factors that could cause actual results to differ materially from those in forward looking statements include market prices, exploitation and exploration successes, continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance, that the Company expressly disclaims any responsibility for revising or expanding the forward looking statements to reflect actual results or developments, and that actual results or developments may differ materially from those projected, in the forward looking statements, except as required by law.
Profile

Liberty One Lithium Corp. is an emerging exploration company focused on the acquisition and development of global high grade lithium brine deposits destined for use by American business interests.

• **Demand:** Lithium demand is estimated to more than triple between 2015 and 2025, led by lithium ion battery demand growth\(^1\). Demand is set to outstrip supply as early as 2020 and by as much as 25%\(^2\)

• **Location:** Situated in the centre of an exploration and production hotspot within the prolific Lithium Triangle in Salta, Argentina

• **Team:** Technical and operational expertise in the resource sector combined with extensive capital markets experience

• **Capitalization:** Raised $6.2MM to date. Sufficient cash for the next 12 months and to conduct all planned exploration initiatives

1. Goldman Sachs Global Investment Research
2. Credit Suisse
Demand

Price of lithium carbonate is 47% higher than last year’s average.

Lithium price is going “parabolic“ (per: industry analyst Chris Berry)

Bloomberg New Energy Finance
ARGENTINA
Home to a World-Class Lithium Opportunity

- Liberty One is focused on the province of Salta located in the “Lithium Triangle” in Argentina.
- Argentina’s Salta deposits boast high quality lithium and superior brine evaporation rates.
- With an annual output of around 3,800 metric tonnes in 2015, Argentina has overtaken China to become the world’s third largest lithium producer.
- It’s a Pro-Business, Pro-Mining Government jurisdiction.
A Highly Productive Region

The 39,000 acre property is located in the western portion of the 60 kilometre long Pocitos Salar, and is nearby to:

- Oracobre Group / LAC JV SQM (Olaroz and Cauchari Salars)
- Enirgi Group (Rincon Salar)
- Millennial Lithium & Pure Energy Minerals (Pocitos)
- Millennial Lithium (Pastos Grandes Salar)
- Eramine (Centenario Salar)
- Lithium X Corp. (Diablillos Salar)
- Grosso Group (Arizaro Salar)
- FMC & Galaxy Projects to South
Pocitos Salar
A Lithium Opportunity in Salta, Argentina

Highlights
- The Project is located in the middle of all current lithium projects in the region
- Near Enirgi’s Rincón project and their future Lithium plant designed to produce 50,000 tonnes of LCE
- Known geological district with important Li & K grades
- A mining friendly jurisdiction
- The distance from Salta Capital is only 160 Km, accessible by paved roads
- Near Pocitos town (access to labor)
- Near an international pass to Chile
- The Project has access to high quality regional and site infrastructure facilitating project development, with road, rail, port facilities and power generation services such as electrical and natural gas.
Early Regional Study

- **Directly east of the Liberty Property** within a contiguous alluvial region, DGFM* Argentina conducted a 12 drill hole study (est. at 20 meters depth) in 1979.

- Typically, studies at this time were carried out at, or near surface, as there was no knowledge of how deep the salars are - *as we now know.*

<table>
<thead>
<tr>
<th>Pozo</th>
<th>Li (ppm)</th>
<th>K (ppm)</th>
</tr>
</thead>
<tbody>
<tr>
<td>P2</td>
<td>11</td>
<td>770</td>
</tr>
<tr>
<td>P3</td>
<td>27</td>
<td>940</td>
</tr>
<tr>
<td>P4</td>
<td>25</td>
<td>870</td>
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<tr>
<td>P5</td>
<td>33</td>
<td>865</td>
</tr>
<tr>
<td>P6</td>
<td>47</td>
<td>2030</td>
</tr>
<tr>
<td>P7</td>
<td>79</td>
<td>3850</td>
</tr>
<tr>
<td>P8</td>
<td>417</td>
<td>15300</td>
</tr>
<tr>
<td>P10</td>
<td>17</td>
<td>1080</td>
</tr>
<tr>
<td>P12</td>
<td>156</td>
<td>4725</td>
</tr>
</tbody>
</table>

1979 Lithium grades from the shallow wells drilled by DGFM. See map (right) for key locations:

* Dirección General de Fabricaciones Militares ("DGFM") (Argentina Geological Survey)
Salar Investigation 2010

- July 7, 2010 - Li3 Energy, Inc. announced encouraging assay results of their exploration program with surface brines ranging from 100 to 300 ppm.

- Brine Assay results show two northerly trending zones of lithium and potassium concentrations ("Anomalies") on the Salar Property, the East Anomaly and the West Anomaly.

- The West Anomaly shows lithium ranging from 100ppm to 200ppm.

- This anomaly is up to 6 kilometers (3.6 miles) long and 2 kilometers (1.2 miles) wide, and as with the East Anomaly, the full areal extent of the West Anomaly is unknown.

- These anomalies have a direct correlation with geophysical Brine Targets 2 and 3 respectively.

- The Company believes that the coincident relationship between the lithium-potassium anomalies and the geophysical target zone aquifers confirms the Pocitos Property has significant brine resource potential.
### Comparatives

<table>
<thead>
<tr>
<th></th>
<th>Millennial Lithium</th>
<th>Neo Lithium</th>
<th>Advantage Lithium</th>
<th>Lithium S</th>
<th>Lithium X Energy</th>
<th>Lithium Americas</th>
<th>Orocobre</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ownership</td>
<td>Option to acquire 100%</td>
<td>Option to acquire 100%</td>
<td>Option to acquire 75%</td>
<td>100%</td>
<td>Option to acquire 80%</td>
<td>50% Interest</td>
<td>65% Interest</td>
</tr>
<tr>
<td>Size of Salar/Project</td>
<td>25,000 hectares +</td>
<td>5,000 hectares+</td>
<td>25,000 hectares +</td>
<td>25,000 hectares +</td>
<td>8,156 hectares</td>
<td>10,000+ hectares</td>
<td>10,000+ hectares</td>
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<tr>
<td>Project Stage</td>
<td>Resource Definition</td>
<td>Exploration</td>
<td>Exploration</td>
<td>Exploration</td>
<td>Exploration</td>
<td>Feasibility</td>
<td>Production 2019</td>
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<tr>
<td>Shares Outstanding</td>
<td>36,000,000</td>
<td>90,000,000</td>
<td>135,000,000</td>
<td>118,000,000</td>
<td>67,500,000</td>
<td>300,000,000</td>
<td>In Production</td>
</tr>
<tr>
<td>Share Price</td>
<td>$1.61</td>
<td>$1.20</td>
<td>$0.83</td>
<td>$1.30</td>
<td>$2.20</td>
<td>$0.99</td>
<td>$4.13</td>
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<td>Cash</td>
<td>$2,000,000</td>
<td>$25,000,000</td>
<td>$20,000,000</td>
<td>$40,000,000</td>
<td>$10,000,000</td>
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<td>NA</td>
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<tr>
<td>Market Cap (CDN)</td>
<td>$57,960,000</td>
<td>$108,000,000</td>
<td>$112,050,000</td>
<td>$153,400,000</td>
<td>$148,500,000</td>
<td>$297,000,000</td>
<td>$867,300,000</td>
</tr>
</tbody>
</table>

* Post Orocobre Transaction  
* Post RTO Transaction

### TSX.v Lithium Companies in Argentina

![TSX.v Lithium Companies in Argentina](chart.png)

**MARKET CAPITALIZATION**

- Millennial Lithium
- Neo Lithium
- Advantage Lithium
- Lithium X Energy
- Lithium S
- Lithium Americas
- Orocobre

**MARKET CAPITALIZATION**

- Millennial Lithium
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### Notes

- *Post Orocobre Transaction*
- *Post RTO Transaction*
Management

Bradley Nichol, President & CEO

Mr. Nichol is an international entrepreneur who has served and advised corporations on strategy and finance for over 25 years. He has served as both senior executive and director of a number of public and private enterprises across the finance and resource sectors. Since 2005, he has led the development of several exploration & production companies in the oil and gas sector. During this period, he led each successive organization through multiple rounds of private and public project financings, as well as closed several accretive asset acquisitions and financings. Prior to this, Mr. Nichol served as a Management Consultant at a top-tier international firm in New York and London advising Fortune 50 corporations on business and corporate strategies. Previously, Mr. Nichol worked at Schlumberger, the world’s largest oil and gas services firm. Mr. Nichol received his MBA at the London Business School in the UK and graduated with honors in 2003. Mr. Nichol also holds a BSc. in Mechanical Engineering from the University of Alberta and has been a registered Professional Engineer since 1994.

Morgan Tincher, Interim CFO & Director

Mr. Tincher brings +20 years of corporate finance experience and +12 years of finance advisory expertise in the technology, entertainment and natural resources sectors with a focus on public and private financing, corporate governance, merger structure, acquisitions and IPOs. Prior to Liberty One Lithium Corp., he served as CEO, President and Director of Oculus Ventures Corporation (2012 to 2014) through reverse merger acquisition and capitalization ($20MM) of Toronto based Slyce Inc. (now Pounce Technologies Inc.). During the same period, Mr. Tincher assisted in the capitalization ($10MM) of Trace Intelligent Systems of Venice, CA, which led to the acquisition of Draganfly Innovations Inc. Mr. Tincher served (2007-2011) as VP Finance at Probe Resources Ltd. (now Rooster Energy Ltd.) assisting in raising >$50MM in capital via both debt and equity offerings. Mr. Tincher also served as a Director of Inform Resources Corp. (September 2013 to October 2015) and currently serves on the boards of two privately held companies.
Board of Directors

Kyle Stevenson, Director is currently the President and a Director at Millennial Lithium Corp. (TSX.V: ML) (FRA: A3N2) (OTCQB: MLNLF) and brings over 15 years of experience in finance, marketing and operations to the team at Liberty One. Kyle has filled several high-profile roles over the years, including: President/Director of RuralCom Networks, a licensed Canadian Telecom provider acquired by Investel Capital in 2016, Founder/Director of Liquid Media Group, Director of Waterproof Studios, a top tier animation and visual effect studio, and Founder/President/Director of High North Resources, an oil and gas producer focused on western Canada.

Morgan Tincher, CFO & Director (see Management)

Patrick Whibley, Director is a finance professional with over 17 years of capital market experience. Prior to joining Liberty One Lithium, Mr. Whibley served extensively as an Investment Advisor with PI Financial and Global Securities in Vancouver. He has assisted in raising a significant amount of capital for venture companies, many in the go-public stage. Mr. Whibley has built his career by cultivating strong relationships and networks with both retail and high-net worth clients, brokers, analysts and investment bankers.

Bradley Hoeppner, Director has participated in a variety of roles within the public markets sector and with a number of publicly listed companies for over 10 years. During this time, he has been instrumental in the successful closing of more than 100 million dollars of public company financing’s. Bradley has played a key role in re-structuring public companies and has been a director of King’s Bay Gold Corp., a TSX-V listed company focused on the exploration of cobalt and other specialty and rare minerals in eastern Canada, principally slated for commercial activities within the burgeoning technology sector (February 2016 to present). Bradley is also a director of Berkwood Resources Corp., a TSX-V listed company involved in the exploration for graphite in Quebec. Previously, he enjoyed a period of service with a Member of Canada’s Parliament, and a turn spent successfully speculating in the real estate market.

John Davidson, Independent Director has extensive Business Development and Commercial Leadership experience in the Mining and Metals industry. John has held various roles in Mining, Infrastructure, Materials Handling and Minerals Processing fields with firms such as General Electric, Tyco International and is presently Sales Manager Capital Projects with FLSmidth.
Summary

- Lithium demand is estimated to more than triple between 2015 and 2025, led by lithium ion battery demand growth. Demand is set to outstrip supply as early as 2020 and by as much as 25%.

- Liberty One holds 39,000 acres in the Pocitos salar in the centre of a region of significant exploration and production.

- Only the surface of Pocitos salar has been sampled, by DGFM in 1979 and by Li3 Energy Inc, in 2010. Both companies identified lithium anomalies close the surface of the salar.

- The geophysics carried out for Li3 Energy, Inc. confirms that the salar extends beneath the alluvial fan from the West trending towards Liberty One property. The basin is at least 500 meters deep.

- Pocitos salar is an exploration target with high potential to host lithium–bearing brine at depth.

- The property holds potential as a major lithium resource able to meet growing global demand.

- Technical and operational expertise in the resource sector with extensive capital markets experience

- Well capitalized having raised $6.2MM to date. Sufficient cash for the next 12 months and to conduct all planned exploration initiatives
Contact Us

Dedicated to a robust energy strategy to protect global economic stability...

We are...

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OTC: LRTTF
XFRA: L1T
ADDENDUM: Geology and Evidence of Lithium

Salars are areas topographically depressed and surrounded by hills and mountains. The salar basins are filled with surface runoff and subsurface flow from the surrounding high terrain. The sediments are the product of erosion of the mountain around the salars, which are masking the actual size of the salt flats we see today.

Most of the advanced stage projects in Argentina are extending the resource below the alluvial fans:

- Lithium Americas extended the resource below the Archibarca alluvial fan which divides the Olaroz and Cauchari salars. Archibarca is a large source of fresh water in the surface, above concentrated brine beneath the fan sediments.
- Eramet in Centenario salar discovered that most of the Lithium resource is beneath the west alluvial fans.
- The Sal de los Angeles Project at the Diablillos Salar is extending the resource to the North as stated in a Press Release from 30-Aug-2016.
- The north portion of Diablillos Salar is comprised of a large alluvial fan.
ADDENDUM: Geophysical Profile

The geophysics profile shows very clearly that the body of brine extends toward the West beneath the alluvial fans on-trend with the Liberty One property.

This profile shows that the basin is around 500 meters deep, and could be deeper, and that the higher resistivity could be massive halite, as is shown in the electrical profiles of salars nearby.

According to documented information released by nearby producers, beneath the massive halite body of the salar (with high resistivity indicated) it is possible to find an aquifer of gravel and sand with good hydraulic condition.

The resistivity profile shows towards the west a deep aquifer (target area 1) with lower resistivity which is interpreted as more concentrated brine in the west side of the salar.

The Company believes that the coincident relationship between the lithium-potassium anomalies and the geophysical target zone aquifers further confirms the Pocitos Property has significant brine resource potential.
**ADDENDUM: Brine Extraction Benefits**

## Current Extraction Methods

<table>
<thead>
<tr>
<th>Location</th>
<th>Salt Lake Brines</th>
<th>Hard Rock Minerals</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Location</strong></td>
<td>Concentrated in South America (Lithium Triangle)</td>
<td>Largest resource is in Western Australia</td>
</tr>
</tbody>
</table>
| **Process** | • Brine pumped into giant pools. Evaporation concentrates lithium over 18 months.  
  • By-products removed.  
  • Lithium precipitated out. | • Plant recovers and upgrades spodumene.  
  • Mineral converted into carbonate after 1100°C calcination process. |
| **Advantages** | • Low OPEX | • Low CAPEX |
| **Disadvantages** | • Can be time consuming  
  • Weather dependent | • High OPEX from energy consumption and mining costs.  
  • Very few high grade deposits globally. |